

October, 5 2021

Lina Khan Chair Federal Trade Commission 600 Pennsylvania Avenue, NW Washington, DC 20580

Dear Chair Khan:

My organization, the Centrist Democrats of America, has been vocal about our belief that the Federal Trade Commission should use its authority to review, and reject the potential acquisition between Lockheed Martin and Aerojet Rocketdyne. CDA has taken this position, because we fear this deal would reduce competition among missile makers and therefore create risks for our national security and the American people who expect that the Federal Government ensures that their tax dollars are responsibly spent.

I know you have been following this potential acquisition closely, and was glad to read your response to Senator Elizabeth Warren, where you shared her concerns about the effectiveness of behavioral and even structural remedies, and that therefore: "antitrust agencies should more frequently consider opposing problematic deals outright."

In light of these concerns, my organization is asking that the FTC withhold any votes on whether or not to approve or deny this proposed acquisition, until the commission is at full strength and the Senate confirms Alvaro Bedoya to be a Democratic commissioner. We believe voting when the commission does not have five commissioners, would risk a decision that would not closely reflect the President's commitment to increasing competition in the American market place.

Thank you for attention to this important matter.

Sincerely,

Hank Naughton

Centrist Democrats of America

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